

**NOTICE**

Pursuant to provisions of Title 15.2 Section 2506 of the Code of Virginia, as amended, the Pulaski County Board of Supervisors has ordered the publication of the following budgetary synopsis for the fiscal year ending June 30, 2023. It should be noted that the revenue and expenditure estimates contained herein are tentative and are calculated for financial planning purposes. Eventual adoption of the budget outlined below will not necessarily constitute an appropriation of the governing body.

REVENUE PROJECTIONS			
	Original Budget FY 21-22	Proposed Budget FY 22-23	Difference Increase (Decrease)
<b>GENERAL FUND:</b>			
<u>Revenue from Local Sources:</u>			
General Property Taxes:			
Real Estate Taxes	\$ 22,299,529	\$ 22,660,000	\$ 360,471
Public Service Corp. Property Taxes	1,200,000	1,100,000	(100,000)
Personal Property & Mobile Homes & Airplane Taxes	6,185,500	8,210,552	2,025,052
Machinery & Tools	4,326,000	4,600,000	274,000
Penalties/Interest	530,000	-	-
<b>TOTAL GENERAL PROPERTY TAXES</b>	<b>\$ 34,641,029</b>	<b>\$ 37,100,552</b>	<b>\$ 2,559,523</b>
<u>Other Local Revenue:</u>			
Local Sales Tax	\$ 4,500,000	\$ 4,250,000	\$ (250,000)
Consumer Utility Tax	689,000	590,000	(99,000)
Motor License Vehicle Tax	575,000	700,000	125,000
Transient Occupancy Tax	320,000	425,000	105,000
Miscellaneous	1,400,000	1,500,000	100,000
BPOL Tax	700,000	900,000	200,000
License, Bank, Recordation Taxes	256,000	465,100	209,100
Permits, Fees & Licenses	182,500	209,650	27,150
Fines	269,500	166,500	(103,000)
Revenue Use of Money & Property	300,000	324,464	24,464
Charges for Services	1,447,720	1,225,320	(222,400)
Expenditure Refunds & Miscellaneous	315,350	356,438	41,088
Recovered Costs	1,491,714	1,222,513	(269,201)
<b>TOTAL OTHER LOCAL SOURCES</b>	<b>\$ 12,446,784</b>	<b>\$ 12,334,985</b>	<b>\$ (111,799)</b>
<u>Revenue from Commonwealth:</u>			
Non-Categorical Aid	\$ 2,449,529	\$ 2,365,529	\$ (84,000)
Shared Expenses	3,567,385	3,669,000	101,615
Other Categorical Aid	1,487,124	1,442,063	(45,061)
<b>TOTAL REVENUE FROM COMMONWEALTH</b>	<b>\$ 7,504,038</b>	<b>\$ 7,476,592</b>	<b>\$ (27,446)</b>
<u>Revenue from the Federal Government:</u>			
Non-Categorical Aid	\$ 50,000	\$ 50,000	\$ -
Other Federal Revenues	16,904	149,221	132,317
<b>TOTAL REVENUE FROM FEDERAL GOVERNMENT</b>	<b>\$ 66,904</b>	<b>\$ 199,221</b>	<b>\$ 132,317</b>
<b>TOTAL GENERAL FUND REVENUE</b>	<b>\$ 54,558,755</b>	<b>\$ 57,111,350</b>	<b>\$ 2,552,595</b>
<b>CAPITAL IMPROVEMENT FUND:</b>			
Transfer from General Fund	\$ 3,033,435	\$ 4,797,347	\$ 1,763,912
<b>TOTAL CAPITAL IMPROVEMENT FUND</b>	<b>\$ 3,033,435</b>	<b>\$ 4,797,347</b>	<b>\$ 1,763,912</b>
<b>COUNTY DEBT SERVICE FUND</b>			
Transfer from General Fund	\$ 164,698	\$ 159,373	\$ (5,325)
<b>TOTAL COUNTY DEBT SERVICE FUND</b>	<b>\$ 164,698</b>	<b>\$ 159,373</b>	<b>\$ (5,325)</b>
<b>SCHOOL DEBT SERVICE FUND</b>			
Transfer from General Fund	\$ 5,521,326	\$ 5,447,260	\$ (74,066)
Miscellaneous Revenues	-	89,000	89,000
<b>TOTAL SCHOOL DEBT SERVICE FUND</b>	<b>\$ 5,521,326</b>	<b>\$ 5,536,260</b>	<b>\$ 14,934</b>
<b>INTERNAL SERVICE FUND CHARGES</b>			
Revenue Use of Money & Property	\$ 27,392	\$ 29,000	\$ 1,608
Charges for Services & Other Local- Revenues	2,343,449	2,583,500	240,051
Miscellaneous Revenues	30,912	-	(30,912)
Transfer from General Fund	560,090	499,529	(60,561)
<b>TOTAL INTERNAL SERVICE FUND REVENUE</b>	<b>\$ 2,961,843</b>	<b>\$ 3,112,029</b>	<b>\$ 150,186</b>
<b>ECONOMIC DEVELOPMENT AUTHORITY FUND</b>			
Revenue Use of Money & Property	\$ 1,350,942	\$ 1,385,563	\$ 34,621
Charges for Services	8,000	8,000	-
Expenditure Refunds & Miscellaneous	-	110,000	110,000
Recovered Costs	4,552,797	3,513,632	(1,039,165)
Transfer from Reserves	-	615,000	615,000
<b>TOTAL ECONOMIC DEVELOPMENT AUTHORITY FUND</b>	<b>\$ 5,911,739</b>	<b>\$ 5,632,195</b>	<b>\$ (279,544)</b>
<b>SCHOOL, SCHOOL CAFETERIA, SCHOOL CAPITAL AND GOVERNOR'S SCHOOL FUNDS:</b>			
Charges for Services & Other Local- Revenues	\$ 1,647,575	\$ 1,697,957	\$ 50,382
Revenue from Commonwealth	30,017,858	32,790,602	2,772,744
Revenue from Federal Government	10,791,119	18,193,052	7,401,933
Transfer from General Fund (School Operating Fund)	16,015,454	16,025,454	10,000
Transfer from General Fund (School Capital Fund)	-	417,105	417,105
<b>TOTAL SCHOOL FUNDS REVENUE</b>	<b>\$ 58,472,006</b>	<b>\$ 69,124,170</b>	<b>\$ 10,652,164</b>
<b>DEPARTMENT OF SOCIAL SERVICES FUND</b>			
Revenue from Commonwealth	\$ 2,899,208	\$ 2,841,295	\$ (57,913)
Revenue from Federal Government	3,348,087	3,334,845	(13,242)
Transfer from General Fund	782,705	854,060	71,355
<b>TOTAL DEPARTMENT OF SOCIAL SERVICES FUND</b>	<b>\$ 7,030,000</b>	<b>\$ 7,030,000</b>	<b>\$ -</b>
<b>COMPREHENSIVE SERVICES ACT FUND</b>			
Revenue from Commonwealth	\$ 2,830,800	\$ 2,830,800	\$ -
Transfer from General Fund	1,169,200	1,169,200	-
<b>TOTAL COMPREHENSIVE SERVICES ACT FUND</b>	<b>\$ 4,000,000</b>	<b>\$ 4,000,000</b>	<b>\$ -</b>
<b>TOTAL REVENUE ALL FUNDS</b>	<b>\$ 141,653,802</b>	<b>\$ 156,502,724</b>	<b>\$ 14,848,922</b>

  

EXPENDITURE SUMMARY			
	Original Budget FY 21-22	Proposed Budget FY 22-23	Difference Increase (Decrease)
<b>GENERAL FUND:</b>			
Legislative	\$ 188,804	\$ 180,774	\$ (8,030)
General and Financial Administration	3,159,334	3,602,976	443,642
Judicial Administration	2,183,705	2,260,620	76,915
Law Enforcement & Public Safety	6,469,790	6,727,568	257,778
Fire & Rescue	3,116,697	3,429,914	313,217
Corrections & Detention	2,925,235	3,024,518	99,283
Inspection & Other Public Safety	919,304	985,028	65,724
Public Works and General Properties	2,543,697	2,584,422	40,725
Health and Human Services	1,100,728	1,065,335	(34,393)
Higher Education	216,079	216,161	82
Parks, Recreation and Cultural	1,762,650	1,956,132	193,482
Community Development	1,154,834	1,627,974	473,140
Non-departmental	1,571,000	80,000	(1,491,000)
Transfer to School Fund	16,015,454	16,025,454	10,000
Transfer to School Capital Fund	-	417,105	417,105
Transfer to Social Services Fund	782,705	854,000	71,355
Transfer to Comprehensive Services Fund	1,169,200	1,169,200	-
Transfer to Capital Outlay	3,033,435	4,797,347	1,763,912
Transfer to Debt Service Fund	164,698	159,373	(5,325)
Transfer to School Debt Service Fund	5,521,326	5,447,260	(74,066)
Transfer to Internal Service Fund	560,090	499,529	(60,561)
<b>TOTAL GENERAL FUND</b>	<b>\$ 54,558,755</b>	<b>\$ 57,111,350</b>	<b>\$ 2,552,595</b>
<b>CAPITAL IMPROVEMENTS FUND</b>	<b>\$ 3,033,435</b>	<b>\$ 4,797,347</b>	<b>\$ 1,763,912</b>
<b>COUNTY DEBT SERVICE FUND</b>	<b>\$ 164,698</b>	<b>\$ 159,373</b>	<b>\$ (5,325)</b>
<b>SCHOOL DEBT SERVICE FUND</b>	<b>\$ 5,521,326</b>	<b>\$ 5,536,260</b>	<b>\$ 14,934</b>
<b>INTERNAL SERVICE FUND</b>	<b>\$ 2,961,843</b>	<b>\$ 3,112,029</b>	<b>\$ 150,186</b>
<b>ECONOMIC DEVELOPMENT AUTHORITY FUND</b>	<b>\$ 5,911,739</b>	<b>\$ 5,632,195</b>	<b>\$ (279,544)</b>
<b>SCHOOL, SCHOOL CAFETERIA, SCHOOL CAPITAL AND GOVERNOR'S SCHOOL FUNDS:</b>	<b>\$ 58,472,006</b>	<b>\$ 69,124,170</b>	<b>\$ 10,652,164</b>
<b>DEPARTMENT OF SOCIAL SERVICES FUND</b>	<b>\$ 7,030,000</b>	<b>\$ 7,030,000</b>	<b>\$ -</b>
<b>COMPREHENSIVE SERVICES ACT FUND</b>	<b>\$ 4,000,000</b>	<b>\$ 4,000,000</b>	<b>\$ -</b>
<b>TOTAL EXPENDITURES ALL FUNDS</b>	<b>\$ 141,653,802</b>	<b>\$ 156,502,724</b>	<b>\$ 14,848,922</b>

**PROPERTY TAX RATES FOR FY 2022-2023:**

Tangible Personal Property - \$2.35 per hundred dollars of assessed valuation (No change from prior year)  
Machinery & Tool - \$1.50 per hundred dollars of assessed valuation (No change from prior year)  
Real Estate & Mobile Homes - \$0.74 per hundred dollars of assessed valuation (No change from prior year)

**PUBLIC HEARING:** A public hearing will be held on the proposed budget at 7:00 p.m., Monday, May 23, 2022, at the County Administration Building Board Room, 143 Third Street NW, Pulaski, Virginia. Complete copies of the budget are available for public inspection at the Office of the County Administrator, 143 Third Street, NW, Pulaski, Virginia. Telephone inquiries may be directed to (540) 980-7705. Comments may be e-mailed to [boe@pulaskicounty.org](mailto:boe@pulaskicounty.org)

For disabled individuals who may require special auxiliary aids or services, reasonable accommodations will be made available by the County upon request. Please contact the County's ADA Compliance Officer at (540) 980-7705 or (540) 980-7800 (TDD accessible), as soon as possible prior to the hearing/meeting to arrange for these special accommodations.